

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

General Information

The Transact Offshore Bond is provided by **IntegraLife International Limited**. If you want more information please visit Transact Online at www.transact-online.co.uk or you can phone us on **+44 (0)1624 654600**

IntegraLife International Limited is regulated by the Isle of Man Financial Services Authority.

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What is this product?

The Transact Offshore Bond is a life assurance policy which is intended for investors or lives assured under age 80 who wish to invest a sum of at least £20,000 in a tax efficient manner over the medium to long term (meaning at least 5 years and more usually a period of 10 years or more). It allows you to select from a wide range of investments to suit your specific needs, objectives and appetite for investment risk. The benefits paid from the Bond will be determined by a number of factors, such as the amount that you have invested, the length of time you have invested, the performance of those investments, our charges and any withdrawals that you have made. You may get back less than you invested, particularly if you do not hold the Bond for the recommended holding period. If, in the future, your investment needs and objectives change, the Bond allows you to alter your investments to suit your needs.

The Bond allows you to select collective investment schemes such as unit trusts, open ended investment companies, HMRC approved investment trusts and exchange traded funds, as well as holding cash deposits. The providers of these investments publish Key Information Documents setting out their investment objectives and information about their risk profiles. They will also provide a breakdown of the fund's assets by economic sector and geographical location. The investments available will vary in risk and some of them may be complex.

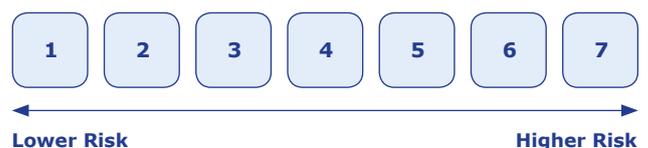
You can use the investment provider's Key Information Documents to assess whether the investment is compatible with your needs and you can obtain them

from Transact Online or by contacting the investment provider.

There is no fixed maturity date for the Bond and it can be cashed in at any time. However, it will end automatically on the death of the last (or only) person named as the Life Assured in the Policy Schedule. Details of the amount that will be paid on death are provided in the section entitled "What are the risks and what could I get in return?" below.

What are the risks and what could I get in return?

The risk summary indicator below is a guide to the level of risk of this Bond compared to other policies. It shows how likely it is that the Bond will lose money because of movements in the markets or because we are not able to pay you.



We have classified this Bond as having a range of risks from 1 (very low) to 7 (very high). This is because the investments available to you have differing risks in the range of risks between 1 and 7. This means that the potential losses from future performance of this Bond range between 1 (very low risk) to 7 (very high risk). The risk ratings for each available investment will be based on a recommended holding period and the risks may increase significantly if the investment is held for a shorter period. Details of the risk rating and recommended holding period can be found in the investment's Key Information Document which you can obtain from Transact Online or by contacting the investment provider.

What you get back from the Bond will depend on how your investments have performed. The value of your Bond may go down as well as up and you could lose some or all of your investment.

Under certain conditions it may become difficult to value an investment and it may become worthless either temporarily or permanently. This may prevent you from cashing in all or part of the Bond.

Some of the investments you can select are not valued in sterling (e.g. Euro or USD). When you sell these investments the sale proceeds will be converted into sterling. Currency conversion rates fluctuate over time and may reduce the value of your Bond.

The Bond does not contain any guarantees but it is possible that some investments that you choose will themselves contain guarantees or capital protection. For more information refer to the investment's Key Investor Document.

If the Bond ends automatically following death of the last (or only) Life Assured, the Bond will provide a death benefit of £100 in addition to the value of the proceeds of the sale of the investments, plus the cash balance, less any expenses, taxes, duties and charges in connection with the sale.

You may need to pay tax on withdrawals from your Bond. Your tax liability will depend on your individual circumstances, including your country of residence, and it may change at any time.

What happens if IntegraLife International Limited is unable to pay out?

The Bond is covered by the Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991 if we cannot meet our obligations. The Scheme covers up to 90% of the value of your Bond. Further information about the Scheme is available from the Isle of Man Financial Services Authority at www.iomfsa.im, telephone **+44 (0) 1624 646000**

Where we have placed the cash balance with a bank which is licenced under the Isle of Man Banking Act and it becomes insolvent, we will be able to claim compensation under the Isle of Man Compensation of Depositors Regulations 2008, up to a maximum of £20,000 for all cash balances held. We will apply any compensation received equally among all affected policyholders.

As we are the owners of all the investments held within your Bond, if any investment providers with whom we have invested your premiums, in accordance with your instructions, become insolvent, we will not be able to seek compensation under either of the Isle of Man Schemes or the UK Financial Services Compensation Scheme and you will have to bear any loss to the value of your Bond.

Holders of policies issued by IntegraLife International Limited will not be protected by the UK Financial Services Compensation Scheme if the company becomes unable to meet its liabilities to them.

What are the costs?

Depending on the performance and the charges of the investments you choose then the following tables are to simply illustrate the range of costs you might incur and are not guaranteed. They use assumptions of the average costs of your investments. You can find details of the costs of your chosen investments by visiting Transact Online.

Table 1. Costs over time

Premium £10,000			
Investment Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	from 1.73% to 10.18%	from 6.96% to 35.83%	from 11.57% to 99.74%
Impact on return (RIY) per year	from 1.87% to 9.66%	from 1.63% to 6.39%	from 1.33% to 6.34%

The table on the next page shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

Table 2. Composition of costs

This table shows the impact on return per year			
One-off costs	Entry costs	from 0.01% to 0.71%	The impact of the costs you pay when entering your investment. This is an estimate of the range of costs that you might pay. For some investments the impact of the costs will be included in the price.
	Exit costs	0.0% to 0.2%+	The impact of the costs of exiting your investment when you sell it or it matures.
Ongoing costs	Portfolio transaction costs	from 0.07% to 4.95%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	from 1.03% to 4.07%	The impact of the costs taken each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0.0% to 0.8%+	The impact of the performance fee. If your investment has performance fees, these are taken from your investment if the product out performs its benchmark.
	Carried interests	0.0%	The impact of carried interests. These are taken from some investments if their performance exceeds a fixed percentage.

Your adviser may charge you other costs when advising on this Bond. Your adviser will need to provide you with information about these costs and show you the impact they have on your Bond over time.

How long should I hold it and can I take my money out early?

Although the Bond has no set duration you should view it as a medium to long term investment. To take advantage of the product's features, the recommended holding period is at least 5 years and more usually a period of 10 years or longer. You may cash in the Bond in whole or in part at any time and we will not charge any penalties or any additional fees. However, your investments may be subject to additional charges when you sell them. For more details you should check the investment's Key Information Document.

After we have opened your Bond, we will send you a letter confirming this. You will then have 30 days starting from the day you receive your letter to change your mind and cancel your Bond. If you decide to cancel, you should write to us at the address given below. Once we have received your notification, we will give you your money back less any payments, charges and fees deducted in accordance with the Transact Terms and Conditions. If the investments linked to your Bond have fallen in value, you will get back less than you invested.

How can I complain?

If for any reason you are not happy with our service, you may raise your concerns with us in the most convenient way for you. This includes in writing, by email, phone or in person. Please contact us at:

IntegralLife International Limited, Second Floor, 18/20 North Quay, Douglas, Isle of Man IM1 4LE.

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Email: ilint@integralife.co.uk

If your complaint is about the advice given to you by your adviser then you should write to them at the address they have given you.

If you are not satisfied with the response you receive from us then you can complain to:

Financial Services Ombudsman Scheme, Isle of Man, Office of Fair Trading, Thie Sileau Whallian, Foxdale Road, St John's, Isle of Man, IM4 3AS.

Making a complaint will not affect your legal rights.

Other relevant information

This document is a summary of some of the key features of the Bond. The full details are in the Transact Offshore Bond Terms and Conditions and the Policy Schedule. You can find more information in the Key Features Document that can be downloaded from Transact Online. You will also receive annual statements from us showing the value of your Bond together with details of all premium payments and withdrawals and a valuation each quarter.

This document is for general guidance only

and should not be viewed as a recommendation to use or rely on any features contained herein. It does not, and is not intended to, constitute or substitute professional advice. For further details please speak to your adviser.