

THE SECURITY OF YOUR INVESTMENTS

Cooper Parry Wealth does not hold any client money. This means that if anything happened to the business, your assets would be unaffected, as they are not held by us. In the unlikely event that Cooper Parry Wealth ceased to trade, you would need to appoint a new financial planner in order to continue to use the Transact wrap.

Transact Wrap

Transact holds client money completely separately from their own assets. In the extremely unlikely event that Transact went into liquidation, it is possible that client assets could be used to meet the costs of administration, in line with all other regulated investment firms. If this situation were to occur it is likely you would experience a delay in accessing your funds whilst they were moved to an alternative nominee.

Fund level, e.g. Dimensional Fund Advisers, Vanguard, etc.

Our model portfolios are made up of several investment funds. Should any of these fund management houses fall into difficulty, your own wealth would again be safe, because the fund manager's operational business is entirely segregated from the funds of investors. Again, the impact of failure at this level is likely to be limited to delays in accessing your funds whilst they are transferred from the independent custodian.

Underlying company shares and bonds

Each fund manager within the model portfolio invests into the shares and/or bonds of individual companies. If one of these businesses failed, the fund manager would join the list of creditors. Bond investors are ranked ahead of shareholders in receiving a return of their investment. This is the first level at which your funds are at risk, and this is the actual risk of investment.

Underlying bank accounts

Any cash held with Transact is held in a client nominee account, and placed with a range of high street banks. If one of these banks was to go bust, you would be protected up to the Financial Services Compensation Scheme (FSCS) limit of £85,000. If you were temporarily holding a high balance with one of these banks, the FSCS would provide a £1,000,000 protection limit.

Regulatory protection

Please note that if you should lose money because something has gone wrong at any level of the above investment structure, you are entitled to make a claim to the FSCS. For more information about your level of protection through the FSCS please contact us, or you can visit the FSCS website at: www.fscs.org.uk.

If anything did go wrong, you should please direct any questions or concerns to us at Cooper Parry Wealth. If we were unable to resolve a complaint to your satisfaction, the Financial Ombudsman Service (FOS) is also available to help. Their website is <http://financial-ombudsman.org.uk>.